



Number : SE.01.00/A.CORSEC.00154/2025

16 May 2025

To:

**Head of Listings 2 (*Kepala Divisi Perusahaan Publik 2*)**

**PT Bursa Efek Indonesia**

Gedung Bursa Efek Indonesia Tower I Lantai 6

Jl. Jend. Sudirman Kav. 52-53

Jakarta Selatan 12190, Indonesia

Subject : **Response to IDX Queries: Clarification on Audited Financial Statement for the Period Ended on 31 December 2024**

Dear Sir/Madam,

We refer to the letter from PT Bursa Efek Indonesia ("**IDX**") No. S-04530/BEI.PP2/05-2025 dated 9 May 2025 on IDX Queries and Site Visit Plan. PT Wijaya Karya (Persero) Tbk ("**Company**") wishes to inform and clarify the following:

**In relation to the Audited Financial Statement for the Period Ended on 31 December 2024**

**1. Based on the Notes to Consolidated Financial Statements (*Catatan atas Laporan Keuangan Konsolidasian*, "**CALK**") No. 5 on Restricted Bank, the Company recorded a restricted bank account as of 31 December 2024 of Rp2.39 trillion. Meanwhile, in 2023 the Company did not record restricted bank account. Please clarify the following:**

**a. Background of the recording of Restricted Bank account of Rp2.39 trillion by the Company in 2024.**

The Restricted Bank account of Rp2.39 trillion is a current account originating from the funds of Capital Investment by the Government (*Penyertaan Modal Negara*, "**PMN**") that have not been used. The funds will be used on a later date as working capital for the National Strategic Projects (*Proyek Strategis Nasional*, "**PSN**") in accordance with the prospectus in the PMN application. The distribution of working capital is based on the funding needs of each ongoing project.

**b. Nature of the restricted bank account.**

The restriction on using the Company's PMN funds is regulated by the Government Regulation No. 15 Year 2024 concerning the Increase in Capital Investment by the Government of the Republic of Indonesia to the Company's capital dated 28 March 2024. The regulation states that funds can only be used as the working capital for PSN in accordance with the list of projects in the joint review of the PMN application.



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**c. Impact of the matter on the Company's cash flow and liquidity.**

In the cash flow report, Restricted Bank is classified as investment cash flow and is presented in the Company's current assets. Therefore, the classification has no impact on the Company's liquidity.

**2. Based on CALK No. 41 on Additional Paid In Capital, the Company recorded a receipt of additional paid-in capital of Rp2.99 trillion in 2024. Please clarify the following:**

**a. Detail of the paid-in capital. Was it from the issuance of new shares, conversion of debt to equity, direct placement by existing shareholders, or other schemes?**

The paid-in capital was from the issuance of new shares through Capital Increase with Pre-emptive Rights (*Penambahan Modal dengan memberi Hak Memesan Efek Terlebih Dahulu, "PMHMETD"*).

**b. Background of the additional paid-in capital.**

The Company needed to strengthen its capital structure and exercised the PMHMETD II to obtain additional paid-in capital from the Government (PMN) and the public.

Increase of the capital account and additional paid-in capital from receipt of PMN funds was Rp6 trillion and the public was Rp87.91 billion. As stated in CALK No. 39 of the Company's Audited Financial Statement for the Period Ended in 2024:

*Based on the Deed of the Extraordinary General Meeting of Shareholders No.37 dated 26 June 2024 made before Notary Fathiah Helmi, S.H., in Jakarta, approved an increase in issued and paid-up capital through Pre-emptive Rights II ("PMHMETD II") amounting to Rp3,090,311,249 (in thousands).*

*The amount of Rp3.09 trillion is recorded as capital. Therefore, the remaining Rp2.99 trillion is recorded in the additional paid-in capital account in CALK No. 41.*

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We thank you for your kind attention.

Corporate Secretariat

**Mahendra Vijaya**  
Corporate Secretary

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